

Dt.: 4th FEB, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11826.54	9889.80	+1936.74
DII	6314.21	7082.76	-768.55

TRADE STATISTICS FOR 03/02/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,15,257	40,019.60	
Stock Fut.	9,95,459	90,479.92	
Index Opt.	8,71,05,607	81,53,916.89	0.97
Stock Opt.	18,33,018	1,71,202.13	0.41
F&O Total	9,03,49,341	84,55,618.54	0.95

Currency Support-Resistance for the day (DEC Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.08	72.55	72.80	73.55	74.10	74.80
EURINR	87.64	85.40	87.10	89.55	90.30	91.10
GBPINR	99.27	95.80	97.10	99.89	100.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Sell around 73.20 Target 73.00 Stop loss 73.30
EURINR	Sell around 88.00 Target 87.30 Stop loss 88.40
GBPINR	Sell around 99.80 Target 99.10 Stop loss 100.15
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15105	15015	14900	14840	14751
BANKNIFTY	36026	35874	35439	34987	34587

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14915	14975	15075
Below	14870	14800	14700

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	35395	35480	35555
Below	35300	35100	34900

NIFTY CHART



Index continues to display strength as it registered yet another closing above its breakout zone of 14660. With no signs of weakness in momentum expect the ongoing rally to stretch towards 15000. Ongoing waves intensity of the rebound suggests that the wave has developed into a fresh impulse wave pattern with its relative strength improving day by day. Traders should continue to trade momentum until its previous days swing low is not breached. Buy on declines remains a prudent strategy as index scales above its life high. Major key level for the index now rests around 15470 while on the flipside 14660 has developed as an elevated support zone.

Trade Scanner: [AMARAJABAT](#), [BRITANNIA](#), [LUPIN](#), [SBIN](#), [SUNTV](#), [ADANIENT](#), [BAJFINANCE](#), [M&M](#), [HDFCLIFE](#), [PVR](#), [TECHM](#).

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